

ATTACHMENT 7

FTI DTDF November 2006 Monthly Statement



FTI Consulting
One Renaissance Square
Two North Central Avenue
Suite 1200
Phoenix, AZ 85004-2322
602.744.7100 telephone
602.744.7110 facsimile
www.fticonsulting.com

December 26, 2006

USA Commercial Mortgage Company
4484 South Pecos Road
Las Vegas, NV 89121

Attention: LeAnn Weese, Controller

RE: FTI Consulting, Inc. ("FTI"), November 2006 Monthly Statement
USA Commercial Mortgage Company, et al; Jointly Administered under Case No. BK-S-06-10725 LBR

Enclosed please find FTI Consulting, Inc.'s monthly statement for professionals fees for services rendered and reimbursement of expenses incurred as Financial Advisors for the Official Committee of Equity Security Holders of USA Capital Diversified Trust Deed Fund, LLC for the period November 1, 2006 through November 30, 2006.

Copies of this monthly statement have been provided via email to all parties listed on the attached distribution list.

If you should have any questions regarding our monthly statement, please do not hesitate to call Chas Harvick at 602.744.7186 or me at 602.744.7144.

Sincerely,

A handwritten signature in black ink that reads "Michael A. Tucker". The signature is written in a cursive, flowing style.

Michael A. Tucker
Senior Managing Director

Enclosures

DISTRIBUTION:

Debtor

LeAnn Weese, USA Commercial Mortgage Company
Susan M. Smith, Mesirow Financial, Inc.

Debtor's Counsel

Annette W. Jarvis, Esq., Ray Quinney & Nebeker P.C.
Lenard E. Schwartz, Esq., Schwartz & McPherson Law Firm

Counsel for Official Committee of Unsecured Creditors of USA Commercial Mortgage Company

Susan M. Freeman, Esq., Lewis and Roca, LLP
Rob Charles, Esq., Lewis and Roca, LLP

Counsel for Official Committee of Holders of Executory Contract Rights of USA Commercial Mortgage Company

Gerald M. Gordon, Esq., Gordon & Silver, LTD.
Gregory E. Garman, Esq., Gordon & Silver, LTD.

Counsel for Official Committee of Equity Security Holders of USA Capital Diversified Trust Deed Fund, LLC

Marc A. Levinson, Esq., Orrick, Herrington & Sutcliffe LLP
Anne M. Loraditch, Esq., Beckley Singleton CHTD.

Counsel for Official Committee of Equity Security Holders of USA Capital First Trust Deed Fund, LLC

Frank A. Merola, Esq., Stutman Treister & Glatt, P.C.
Eve H. Karasik, Esq., Stutman Treister & Glatt, P.C.

Office of the U.S. Trustee – District of Nevada

August B. Landis, Assistant United States



FTI Consulting, Inc.
Two North Central Avenue
Suite 1200
Phoenix, Arizona 85004

602.744.7100 Telephone
602.744.7110 Facsimile

RE: USA Commercial Mortgage Company
USA Capital Diversified Trust Deed Fund, LLC
USA Capital First Trust Deed Fund, LLC
USA Capital Realty Advisors, LLC
USA Securities, LLC

Jointly Administered under Case No. BK-S-06-10725-LBR

Date: December 26, 2006

Debtor Entity – USA Capital Diversified Trust Deed Fund, LLC

For professional services rendered from November 1, 2006 through November 30, 2006

Total Current Fees	\$ 140,009.00
Total Current Expenses	<u>1,490.45</u>
Total Current Fees and Expenses	<u>\$ 141,499.45</u>
Eighty Percent of Total Current Fees	\$ 112,007.02
One Hundred Percent of Total Current Expenses	<u>1,490.45</u>
Total Amount Due this Statement	<u>\$ 113,497.47</u>

SEE DETAIL ATTACHED.

PLEASE REMIT PAYMENT TO:

Bank of America
ABA #026009593
In favour of:
FTI Consulting, Inc.
Account #003939577164

FTI Consulting, Inc.
P.O. Box 631916
Baltimore, MD 21263-1916
FED ID#52-1261113

NOTE: There may be expenses that were incurred during this billing cycle that are not reflected in this monthly statement but will appear in subsequent monthly statements because of the unavoidable delay in posting some disbursements.

*USA Capital Diversified Trust Deed Fund
Summary Exhibit A
Total Hours, Fees and Expenses
For the Period of 11/1/2006 through 11/30/2006*

<i>Consultant</i>	<i>Level</i>	<i>Hours</i>	<i>Rate</i>	<i>Fees</i>	<i>Expenses</i>	<i>Total</i>
Tucker, M.	Sr. Managing Dir.	111.1	\$450	49,995.00	677.50	50,672.50
Harvick, C.	Director	179.0	\$375	67,125.00	661.09	67,786.09
Schwartz, J.	Senior Consultant	0.2	\$295	59.00	0.00	59.00
Peterson, L.	Senior Consultant	65.7	\$295	19,381.50	0.00	19,381.50
Smith, S.	Paraprofessional	36.3	\$95	3,448.50	0.00	3,448.50
Administration	Administrative	0.0	\$0	0.00	151.86	151.86
<i>Grand Total</i>		392.3		\$140,009.00	\$1,490.45	\$141,499.45

USA Capital Diversified Trust Deed Fund
Summary Exhibit B
Time Charges Incurred by Professional by Activity Code
For the Period of 11/1/2006 through 11/30/2006

<i>Consultant</i>	<i>Hours</i>	<i>Fees</i>
<i>Asset Analysis and Recovery</i>		
Harvick, C.	36.5	13,687.50
Peterson, L.	20.8	6,136.00
Tucker, M.	18.4	8,280.00
<i>Total for Asset Analysis and Recovery:</i>	<i>75.7</i>	<i>28,103.50</i>
<i>Asset Sale</i>		
Harvick, C.	7.9	2,962.50
Peterson, L.	1.8	531.00
Tucker, M.	2.8	1,260.00
<i>Total for Asset Sale:</i>	<i>12.5</i>	<i>4,753.50</i>
<i>Case Administration</i>		
Harvick, C.	1.2	450.00
Peterson, L.	0.4	118.00
Tucker, M.	2.1	945.00
<i>Total for Case Administration:</i>	<i>3.7</i>	<i>1,513.00</i>
<i>Claims Administration and Objections</i>		
Harvick, C.	1.3	487.50
<i>Total for Claims Administration and Objections:</i>	<i>1.3</i>	<i>487.50</i>
<i>Collection Account Distributions and Related Disputes</i>		
Harvick, C.	1.3	487.50
Tucker, M.	0.5	225.00
<i>Total for Collection Account Distributions and Related Disputes:</i>	<i>1.8</i>	<i>712.50</i>
<i>Court Hearings</i>		
Harvick, C.	8.0	3,000.00
Tucker, M.	0.1	45.00
<i>Total for Court Hearings:</i>	<i>8.1</i>	<i>3,045.00</i>
<i>Employment/Fee Applications</i>		
Harvick, C.	11.0	4,125.00
Peterson, L.	1.4	413.00
Schwartz, J.	0.2	59.00
Smith, S.	35.3	3,353.50
Tucker, M.	10.4	4,680.00

<i>Consultant</i>	<i>Hours</i>	<i>Fees</i>
<i>Total for Employment/Fee Applications:</i>	58.3	12,630.50
<i>Financing</i>		
Harvick, C.	0.2	75.00
Peterson, L.	2.4	708.00
<i>Total for Financing:</i>	2.6	783.00
<i>IP/10-90/Ashby Recovery</i>		
Harvick, C.	19.3	7,237.50
Peterson, L.	12.9	3,805.50
Smith, S.	1.0	95.00
Tucker, M.	8.6	3,870.00
<i>Total for IP/10-90/Ashby Recovery:</i>	41.8	15,008.00
<i>Meetings & Communications with Diversified Committee</i>		
Harvick, C.	8.6	3,225.00
Tucker, M.	9.1	4,095.00
<i>Total for Meetings & Communications with Diversified Committee:</i>	17.7	7,320.00
<i>Plan and Other Restructure Related Work</i>		
Harvick, C.	83.7	31,387.50
Peterson, L.	26.0	7,670.00
Tucker, M.	59.1	26,595.00
<i>Total for Plan and Other Restructure Related Work:</i>	168.8	65,652.50
<i>Grand Total</i>	392.3	\$140,009.00

***USA Capital Diversified Trust Deed Fund
Summary Exhibit C
Detailed Time Charges Incurred by Activity Code
For the Period of 11/1/2006 through 11/30/2006***

<i>Date</i>	<i>Consultant</i>	<i>Description</i>	<i>Hours</i>	<i>Fees</i>
<i>Asset Analysis and Recovery</i>				
11/1/2006	Harvick, C.	Print and review Sheraton /EPIC escrow instructions sent by R. Walker and send e-mail to M. Levinson regarding same.	0.5	187.50
11/1/2006	Tucker, M.	Review several e-mails from A. Jarvis regarding documents from R. Walker on J. Milanowski's willingness to sign Sheraton escrow information.	0.6	270.00
11/2/2006	Harvick, C.	Research payoff amounts for Sheraton and send findings to M. Tucker, M. Levinson and J. Hermann.	0.3	112.50
11/3/2006	Tucker, M.	Review collection status and follow up actions needed.	0.7	315.00
11/8/2006	Harvick, C.	Review Colt Gateway loan documents and loan history reports and respond to J. Hermann's e-mail regarding strategy going forward for recovery and loan servicing.	0.8	300.00
11/8/2006	Harvick, C.	Prepare and send e-mail to M. Haftl and J. Atkinson regarding BySynergy collections status.	0.3	112.50
11/8/2006	Tucker, M.	Review e-mails on Colt loan and servicing same.	0.3	135.00
11/9/2006	Harvick, C.	Review Marquis Villa Agreement of Purchase and Sale; e-mail M. Levinson and J. Hermann regarding status and next steps.	0.6	225.00
11/9/2006	Peterson, L.	Update interest calculation schedule for the \$18.9 million USA Commercial Mortgage receivable using the prime interest rate and prepare support binder with documentation.	2.7	796.50
11/9/2006	Tucker, M.	Review several e-mails on EPIC sale and follow up issues.	0.1	45.00
11/9/2006	Tucker, M.	Review e-mail on status of Colt discovery.	0.1	45.00
11/9/2006	Tucker, M.	Review e-mails on status of BySynergy discovery.	0.1	45.00
11/10/2006	Harvick, C.	Review of BySynergy title report.	0.2	75.00
11/10/2006	Harvick, C.	Review and prepare various e-mails regarding asset collection.	0.3	112.50
11/10/2006	Harvick, C.	Review Diversified Trust Deed Fund loan summary for September and prepare e-mail to L. Ernce.	0.3	112.50
11/10/2006	Harvick, C.	Prepare for and meet with M. Tucker to discuss workplan, BySynergy and Colt recovery action and Orrick request.	0.4	150.00
11/10/2006	Peterson, L.	Prepare schedule of DTF loan summary as of September 30, 2006	0.9	265.50

<i>Date</i>	<i>Consultant</i>	<i>Description</i>	<i>Hours</i>	<i>Fees</i>
<i>Asset Analysis and Recovery</i>				
11/10/2006	Peterson, L.	Review BySynergy information provided by Debtor and prepare support documentation binders.	0.3	88.50
11/10/2006	Tucker, M.	Meet with C. Harvick to discuss workplan, BySynergy and Colt recovery action and Orrick request.	0.3	135.00
11/12/2006	Tucker, M.	Review e-mails on Colt issues.	0.2	90.00
11/14/2006	Harvick, C.	Continue review of BySynergy title report.	0.2	75.00
11/14/2006	Harvick, C.	Review and edit summary of Diversified Trust Deed Fund Recovery Schedule.	0.4	150.00
11/14/2006	Harvick, C.	Discuss collection issues with M. Tucker after meeting with Debtor in Las Vegas on November 13.	0.3	112.50
11/14/2006	Peterson, L.	Review and update the recovery analysis schedule and e-mail to C. Harvick.	0.7	206.50
11/14/2006	Tucker, M.	Review various e-mails on HMA Sales litigation, docket and results of court hearing.	0.3	135.00
11/14/2006	Tucker, M.	Discuss collection issues with C. Harvick after his meeting with Debtor on November 13.	0.3	135.00
11/15/2006	Harvick, C.	Participate in meeting with M. Tucker to discuss actions against Investors IV; continue review of financial statements for Investors IV and Investment Partners; prepare request list for Investors IV documents and prepare list of next steps.	1.2	450.00
11/15/2006	Harvick, C.	Follow-up call with M. Tucker, J. Hermann and M. Levinson regarding Investors IV, EPIC and Colt recovery status and follow up issues.	0.8	300.00
11/15/2006	Harvick, C.	Prepare for and participate in call with HFA (Colt), Mesirow, M. Tucker and J. Hermann; including follow-up call without HFA (Colt).	2.6	975.00
11/15/2006	Harvick, C.	Review summary of HFA (Colt) call prepared by J. Hermann and review the Colt Loan History Reports to verify payments mentioned by HFA (Colt).	0.5	187.50
11/15/2006	Harvick, C.	Participate in call with J. Hermann to discuss next steps with HFA (Colt), including the review of Colt Gateway Operating Agreement and to discuss next steps for EPIC.	0.7	262.50
11/15/2006	Harvick, C.	Prepare and send M. Haftl a document request for HFA (Colt).	0.3	112.50
11/15/2006	Harvick, C.	Participate in call with J. Hermann and M. Levinson to discuss next steps with HFA (Colt), EPIC and HMA Sales regarding recovery efforts.	0.9	337.50
11/15/2006	Harvick, C.	Locate and review USA Investors IV financial statements.	0.3	112.50
11/15/2006	Harvick, C.	Review notes from recovery meeting with Mesirow and prepare a Diversified Trust Deed Fund Timing and Recovery schedule.	0.7	262.50

<i>Date</i>	<i>Consultant</i>	<i>Description</i>	<i>Hours</i>	<i>Fees</i>
<i>Asset Analysis and Recovery</i>				
11/15/2006	Harvick, C.	Review payoff schedule from B. Russell for Franklin-Stratford and Interstate Commerce I & II, and Mesirow's summary of Amesbury Hatter Point.	0.6	225.00
11/15/2006	Peterson, L.	Review e-mails regarding weekly cash collections and loan servicing agreements and follow-up (e-mail and voicemail) with C. McClellan regarding the October 31, 2006 loan summary and recent cash collection report.	0.4	118.00
11/15/2006	Tucker, M.	Prepare for and participate in call with Mesirow, J. Hermann, C. Harvick and HFA (Colt) and participate in follow up call with Diversified Trust Deed Fund team.	2.9	1,305.00
11/15/2006	Tucker, M.	Analysis of Investors IV information including review of financial statements and other documents to assess ability to file an involuntary petition and identify recoverability issues; meet with C. Harvick to discuss same.	1.8	810.00
11/15/2006	Tucker, M.	Review loan recovery schedule based on meeting with Debtors and October 31 collection report.	0.5	225.00
11/15/2006	Tucker, M.	Conference with M. Levinson, C. Harvick and J. Hermann regarding Investors IV, EPIC and Colt recovery status and follow up issues.	0.8	360.00
11/16/2006	Harvick, C.	Review Hotel Zoso Marketing and Joint Escrow Instructions, pdf the documents and send to investigation team.	0.3	112.50
11/16/2006	Harvick, C.	Review draft motion of Diversified Trust Deed Funds for Order Restricting Operations of Investors IV, discuss changes with M. Levinson and J. Hermann.	0.7	262.50
11/16/2006	Harvick, C.	Review Investors IV, Marquis/Zoso Origination Summary, Sal Reale lien and the Sale Agreement.	0.6	225.00
11/16/2006	Harvick, C.	Participate in call with P. Cheng regarding Investors IV general ledger detail and number of creditors and send follow-up e-mail to team.	0.2	75.00
11/16/2006	Harvick, C.	Follow-up call with M. Levinson and J. Hermann regarding Investors IV investigation and action.	0.4	150.00
11/16/2006	Harvick, C.	Participate in call with S. Strong, M. Levinson, J. Hermann and S. Tingy (part) to discuss Investors IV investigation and action.	0.8	300.00
11/16/2006	Harvick, C.	Gather information on Investors IV to facilitate actions against Investors IV to protect Diversified Trust Deed Fund recovery and send to team.	1.1	412.50
11/16/2006	Harvick, C.	Review e-mails from M. Haftl and leave message regarding Investors IV investigation.	0.1	37.50
11/16/2006	Harvick, C.	Participate in call with M. Levinson and J. Hermann regarding the draft motion and strategy moving forward regarding Investors IV.	0.2	75.00

<i>Date</i>	<i>Consultant</i>	<i>Description</i>	<i>Hours</i>	<i>Fees</i>
<i>Asset Analysis and Recovery</i>				
11/16/2006	Harvick, C.	Continue to gather information on Investors IV to facilitate actions against Investors IV to protect Diversified Trust Deed Fund recovery and send to team.	0.8	300.00
11/16/2006	Harvick, C.	Prepare for and participate in conference call with T. Allison, J. Atkinson, K. Glade, M. Levinson, C. Harvick, J. Hermann, M. Tucker and A. Loraditch regarding USA Investors IV receivable to Diversified Trust Deed Fund and potential involuntary filing on Investors IV.	1.8	675.00
11/16/2006	Harvick, C.	Call with P. Cheng and M. Haftl to discuss Investors IV.	0.3	112.50
11/16/2006	Harvick, C.	Review of M. Levinson e-mail to Quinney and Mesirow regarding Investors IV action, review documentation and discussion with M. Levinson and J. Hermann regarding same.	0.3	112.50
11/16/2006	Peterson, L.	Review Investment Partners' general ledger for transactions with USA Investors VI.	0.9	265.50
11/16/2006	Peterson, L.	Review all loan documents regarding the Marquis Hotel and prepare support documentation for the claim against Investors VI.	1.0	295.00
11/16/2006	Peterson, L.	Research Hotel Zoso to determine if Northwest Hospitality is currently managing the property.	0.4	118.00
11/16/2006	Peterson, L.	Make changes to schedule of amounts owed to Diversified Trust Deed Fund shown on Investors VI 12/31/05 balance sheet compared to amount shown on Diversified Trust Deed Fund 12/31/05 balance sheet.	0.3	88.50
11/16/2006	Peterson, L.	Create binder of documentation for USA Investors VI to facilitate the involuntary filing.	0.7	206.50
11/16/2006	Peterson, L.	Review USA Investors VI documents e-mailed from C. Harvick.	0.3	88.50
11/16/2006	Peterson, L.	Review e-mails and attachments regarding pre-petition servicing fees for each loan and Amesbury Hatters Point.	0.3	88.50
11/16/2006	Peterson, L.	Prepare loan summary as of 10/31/06 for only Diversified loans and e-mail to C. Harvick to provide to Diversified Trust Deed Fund Committee.	0.6	177.00
11/16/2006	Peterson, L.	Updated Diversified Trust Deed Fund weekly cash collections through 11/3/06.	0.7	206.50
11/16/2006	Peterson, L.	Prepare schedule of amounts owed to Diversified Trust Deed Fund shown on Investors VI 12/31/05 balance sheet compared to amount shown on Diversified Trust Deed Fund 12/31/05 balance sheet.	0.6	177.00
11/16/2006	Tucker, M.	Research support for filing involuntary petition on Investors IV.	2.6	1,170.00

<i>Date</i>	<i>Consultant</i>	<i>Description</i>	<i>Hours</i>	<i>Fees</i>
<i>Asset Analysis and Recovery</i>				
11/16/2006	Tucker, M.	Call with M. Levinson, J. Hermann, C. Harvick and A. Loraditch regarding SEC and next steps with Investors IV, HMA and Investment Partners.	0.6	270.00
11/16/2006	Tucker, M.	Conference call with T. Allison, J. Atkinson, K. Glade, M. Levinson, C. Harvick, J. Hermann and A. Loraditch regarding USA Investors IV receivable to Diversified Trust Deed Fund and potential involuntary filing on Investors IV.	1.5	675.00
11/17/2006	Harvick, C.	Participate in call with M Levinson and J. Hermann regarding strategy moving forward regarding Investors IV, EPIC and Investment Partners.	0.5	187.50
11/17/2006	Harvick, C.	Review revised draft motion of Diversified Trust Deed Fund for Order Restricting Operations of Investors IV and HMA Settlement Statement and send e-mail to team with support documentation for the Motion.	0.5	187.50
11/17/2006	Harvick, C.	Participate in call with M. Haftl and left message for K.C. Jones at HFA (Colt) to provide documents.	0.2	75.00
11/17/2006	Peterson, L.	Review e-mail correspondence of counsel regarding involuntary petition to be filed against USA Investors VI.	0.2	59.00
11/21/2006	Harvick, C.	Update M. Tucker with recent events involving Hotel Zoso and collection issues.	0.2	75.00
11/21/2006	Harvick, C.	Call with J. Hermann to discuss 10-90, EPIC, Sheraton and Colt recovery efforts.	0.4	150.00
11/21/2006	Harvick, C.	Review of EPIC loan documents and send to J. Hermann to provide to SEC.	0.3	112.50
11/21/2006	Peterson, L.	Update interest calculation schedule and support binder for the \$18.9 million USA Commercial Mortgage receivable claim.	0.3	88.50
11/21/2006	Tucker, M.	Follow up Zoso Hotel closing and collection issues with C. Harvick.	0.2	90.00
11/22/2006	Peterson, L.	Update documentation binder regarding USA Investors VI.	0.4	118.00
11/27/2006	Harvick, C.	Search for EPIC quitclaim deed requested by J. Hermann.	0.2	75.00
11/27/2006	Harvick, C.	Review of EPIC Motion for Relief from Stay and supporting exhibits.	0.3	112.50
11/27/2006	Harvick, C.	Send e-mail requesting Diversified Trust Deed Fund audit workpapers and support documentation; review J. Hermann e-mail regarding same.	0.2	75.00
11/27/2006	Harvick, C.	Review of EPIC documents produced to California Mortgage Realty and send to J. Hermann.	0.6	225.00
11/27/2006	Peterson, L.	Review and organize EPIC Resorts documents provided by Debtor.	0.6	177.00
11/27/2006	Peterson, L.	Review Amesbury summary memo and exhibits prepared on September 11, 2006 by Mesirow.	1.6	472.00

<i>Date</i>	<i>Consultant</i>	<i>Description</i>	<i>Hours</i>	<i>Fees</i>
<i>Asset Analysis and Recovery</i>				
11/27/2006	Peterson, L.	Update Diversified Trust Deed Fund collections schedules with amounts collected for weeks ending 11/10/06 and 11/17/06.	0.8	236.00
11/27/2006	Peterson, L.	Review EPIC documents received and research Pacer for documents transferring assignment and deed of trust in real property from EPIC to Tree Moss and e-mail all such attachments to C. Harvick.	1.5	442.50
11/28/2006	Harvick, C.	Review Investment Partners documents for financial statements for Tree Moss Partners, review Tree Moss Partners financial statements and compare Tree Moss Diversified Trust Deed Fund liabilities to Diversified Trust Deed Fund financial statements; draft and send e-mail regarding same.	0.9	337.50
11/28/2006	Harvick, C.	Continue to prepare analysis of Diversified Trust Deed Fund recovery and summary of Diversified Trust Deed Fund recovery status and action items, including review and organization of supporting documentation.	2.2	825.00
11/28/2006	Harvick, C.	Continue to prepare analysis of Diversified Trust Deed Fund recovery and summary of Diversified Trust Deed Fund recovery status and action items.	2.7	1,012.50
11/28/2006	Harvick, C.	Participate in call with P. Cheng regarding available Tree Moss Partners data.	0.1	37.50
11/28/2006	Harvick, C.	Participate in call with M. Haftl regarding Colt and BySynergy recovery.	1.7	637.50
11/28/2006	Harvick, C.	Prepare recovery summary of Diversified Trust Fund loans for presentation to Diversified Trust Fund Committee and discuss same with M. Tucker.	0.5	187.50
11/28/2006	Harvick, C.	Review of Diversified Trust Deed Fund October loan summary and loan monitoring report provided by Mesirow.	0.3	112.50
11/28/2006	Harvick, C.	Prepare analysis of Diversified Trust Deed Fund recovery and summary of Diversified Trust Deed Fund recovery status and action items.	1.1	412.50
11/28/2006	Peterson, L.	Review November loan monitoring report sent by Debtor and create schedule with only Diversified Trust Deed Fund loans.	0.4	118.00
11/28/2006	Peterson, L.	Review loan documents, loan monitoring schedule and default letters to determine dates of default for Diversified Trust Deed Fund loans.	0.9	265.50
11/28/2006	Tucker, M.	Discuss recovery summary of Diversified Trust Deed Fund loans with C. Harvick.	0.5	225.00
11/29/2006	Harvick, C.	Review of Debtor motion for an order compelling BySynergy, LLC and Arizona Title Agency to turn over estate property; e-mail Diversified Trust Deed Fund professional team regarding same.	0.3	112.50
11/29/2006	Peterson, L.	Update recovery analysis schedule with the principal and interest outstanding as of 10/31/2006 for the Diversified Trust Deed Fund loans.	1.0	295.00

<i>Date</i>	<i>Consultant</i>	<i>Description</i>	<i>Hours</i>	<i>Fees</i>
<i>Asset Analysis and Recovery</i>				
11/29/2006	Peterson, L.	Review of October collections and disbursement report provided by Mesirow and follow-up with P. Cheng regarding accounting timing on an interest payment; includes discussion with C. Harvick.	0.7	206.50
11/29/2006	Peterson, L.	Review of Agreement of Purchase and Sale to sell EPIC property from Tree Moss to Sunrise Real Estate Investment Group.	0.2	59.00
11/29/2006	Peterson, L.	Review Diversified Trust Deed Fund October collections and disbursements report provided by Debtor and provide C. Harvick with changes from the September report provided by Debtor.	0.6	177.00
11/29/2006	Peterson, L.	Review of BySynergy loan documents to determine the collateral of the loan and when the deed of trust is to be recorded for the loan.	0.5	147.50
11/30/2006	Harvick, C.	Prepare and send summary e-mail to S. Tingey of BySynergy recovery observations.	0.3	112.50
11/30/2006	Harvick, C.	Review response from J. Hermann regarding BySynergy Motion and send response e-mail.	0.1	37.50
11/30/2006	Harvick, C.	Participate in call with J. Hermann, M. Tucker, M. Levinson, and Debtor counsel to discuss current developments with J. Milanowski, Investors IV, HMA, and Tree Moss Partners.	1.9	712.50
11/30/2006	Harvick, C.	Review of HMA and Investors IV 2004 applications.	0.2	75.00
11/30/2006	Peterson, L.	Review collection and disbursement reports provided by Debtor to determine amount of prepaid interest and diverted principal for First Trust Deed Fund.	0.3	88.50
11/30/2006	Tucker, M.	Follow up to conference call with Debtor with J. Hermann on Colt and other follow up activity.	0.4	180.00
11/30/2006	Tucker, M.	Review supporting documents on Investors IV, Sheraton Hotel, Tree Moss and EPIC for follow up actions.	1.7	765.00
11/30/2006	Tucker, M.	Conference with A. Jones, S. Strong, C. Harvick, M. Levinson and J. Hermann regarding next steps on USA Investors IV, Tree Moss, Colt and Royal Hotel.	1.9	855.00
<i>Total for Asset Analysis and Recovery:</i>			<i>75.7</i>	<i>28,103.50</i>
<i>Asset Sale</i>				
11/1/2006	Harvick, C.	Call with J. Reed to set up a call with California Mortgage Realty.	0.2	75.00
11/1/2006	Harvick, C.	Review Notice of Errata to APA and schedules filed.	0.2	75.00
11/3/2006	Harvick, C.	Follow up with A. Loraditch regarding the meeting with California Mortgage Realty.	0.1	37.50
11/3/2006	Harvick, C.	Prepare for and participate in call with California Mortgage Realty, follow-up discussion with J. Reed regarding document request and send bond offering to G. Smith; discuss call with M. Tucker.	1.3	487.50

<i>Date</i>	<i>Consultant</i>	<i>Description</i>	<i>Hours</i>	<i>Fees</i>
<i>Asset Sale</i>				
11/3/2006	Tucker, M.	Discussion with C. Harvick regarding California Mortgage Realty conference call and data to provide California Mortgage Realty.	0.3	135.00
11/5/2006	Tucker, M.	Review e-mails on meeting with Rob Goe on Suncal interest in Diversified Trust Deed Fund assets.	0.1	45.00
11/7/2006	Harvick, C.	Participate in call with M. Levinson, M. Tucker and Sun Cal regarding the purchase of projects related to 10-90.	0.4	150.00
11/7/2006	Harvick, C.	Review of data sent to California Mortgage and Realty from James Reed including but not limited to the title reports for Oak Valley, Placer and Cabernet.	0.4	150.00
11/7/2006	Harvick, C.	Review of APA and identify loans not included on the to be serviced schedule; e-mail finding to Orrick.	0.6	225.00
11/7/2006	Tucker, M.	Conference with Sun Cal regarding interest in Diversified Trust Deed Fund assets.	0.7	315.00
11/7/2006	Tucker, M.	Conference with M. Levinson, C. Harvick and Sun Cal regarding purchase of projects related to 10-90.	0.4	180.00
11/8/2006	Harvick, C.	Review of e-mails regarding changes to the Disclosure Statement and cover letter.	0.3	112.50
11/9/2006	Harvick, C.	Exchange numerous e-mails with M. Haftl and J. Reed regarding the status of collecting on Diversified Trust Deed Fund loans and the communication to potential buyers.	0.3	112.50
11/9/2006	Harvick, C.	Participate in call with D. Blatt from Compass Partners regarding the offer they plan to submit for Diversified Trust Deed Fund minority interest loans.	0.3	112.50
11/9/2006	Harvick, C.	Review of Letter of Intent from Compass Partners and compare to FTI recovery analysis.	0.7	262.50
11/9/2006	Tucker, M.	Review Diversified Trust Deed Fund offer from Compass Partners.	0.2	90.00
11/10/2006	Harvick, C.	Review summary of Compass offer and prepare e-mail to Diversified Trust Deed Fund and Debtor professionals.	0.5	187.50
11/10/2006	Harvick, C.	Review status summary of documents produced to California Mortgage and Realty.	0.2	75.00
11/10/2006	Peterson, L.	Review order approving bidding procedures and create schedule with key dates.	0.5	147.50
11/10/2006	Peterson, L.	Prepare schedule calculating recovery percentage of DTF loans as of 9/30/06 based on Compass Partners purchase offer.	0.7	206.50
11/10/2006	Peterson, L.	Make changes to schedule calculating recovery percentage of DTF loans as of 9/30/06 based on Compass Partners purchase offer and e-mail to C. Harvick.	0.6	177.00

<i>Date</i>	<i>Consultant</i>	<i>Description</i>	<i>Hours</i>	<i>Fees</i>
<i>Asset Sale</i>				
11/10/2006	Tucker, M.	Review proposal from Racebrook and related e-mails from Diversified Trust Deed Fund professionals regarding same.	0.5	225.00
11/13/2006	Harvick, C.	Participate in call with J. Reed regarding Racebrook offer.	0.2	75.00
11/14/2006	Harvick, C.	Review of Racebrook offer.	0.6	225.00
11/14/2006	Harvick, C.	Discuss California Mortgage and Realty, Compass and Racebrook offers with B. Fassel and J. Reed.	0.3	112.50
11/14/2006	Harvick, C.	Review Auction and Bid Procedures.	0.2	75.00
11/15/2006	Harvick, C.	Prepare analysis of Diversified Trust Deed Fund Recovery for response to Compass offer and determine negotiations strategy.	0.3	112.50
11/30/2006	Harvick, C.	Review of Compass Partners bid for First Trust Deed Fund and USA Commercial Mortgage assets.	0.8	300.00
11/30/2006	Tucker, M.	Review e-mails on sale process and alternate bidders.	0.4	180.00
11/30/2006	Tucker, M.	Follow up with Centennial Investment Management (John Sullivan) regarding interest in Diversified Trust Deed Fund assets and send e-mail to B. Fasel regarding same.	0.2	90.00
<i>Total for Asset Sale:</i>			<i>12.5</i>	<i>4,753.50</i>
<i>Case Administration</i>				
11/10/2006	Harvick, C.	Exchange e-mails with M. Tucker regarding workplan, current work load and timing.	0.2	75.00
11/10/2006	Harvick, C.	Review article in Las Vegas Business Journal regarding J. Milanowski.	0.1	37.50
11/13/2006	Tucker, M.	Review e-mail from S. Smith on tax return questions; draft reply to S. Smith.	0.3	135.00
11/14/2006	Harvick, C.	Review e-mails regarding Diversified Trust Deed Fund tax reporting for 2006.	0.1	37.50
11/15/2006	Harvick, C.	Call with L. Peterson to discuss schedule and current tasks.	0.2	75.00
11/15/2006	Peterson, L.	Discuss schedule and current tasks with C. Harvick.	0.2	59.00
11/16/2006	Harvick, C.	Prepare and send schedule update to M. Tucker.	0.1	37.50
11/17/2006	Harvick, C.	Discuss immediate tasks needed with L. Peterson and status of case.	0.2	75.00
11/17/2006	Peterson, L.	Discuss immediate tasks needed with C. Harvick and status of case.	0.2	59.00
11/21/2006	Harvick, C.	Discuss Diversified Trust Deed Fund workplan and staffing with M. Tucker.	0.3	112.50
11/21/2006	Tucker, M.	Discuss workplan and staffing with C. Harvick.	0.3	135.00

<i>Date</i>	<i>Consultant</i>	<i>Description</i>	<i>Hours</i>	<i>Fees</i>
<i>Case Administration</i>				
11/25/2006	Tucker, M.	Plan trip to Las Vegas for interview of USA Commercial Mortgage Trustee, other job administration and organization of numerous documents and files.	1.5	675.00
<i>Total for Case Administration:</i>			3.7	1,513.00
<i>Claims Administration and Objections</i>				
11/2/2006	Harvick, C.	Review of Mesirow, Quinney and Schwartzer August bills and prepare summary schedule of fee allocations.	0.9	337.50
11/13/2006	Harvick, C.	Review J. Milanowski and other Proof of Interests.	0.3	112.50
11/14/2006	Harvick, C.	Review J. Milanowski's POI against USA Commercial Mortgage.	0.1	37.50
<i>Total for Claims Administration and Objections:</i>			1.3	487.50
<i>Collection Account Distributions and Related Disputes</i>				
11/7/2006	Harvick, C.	Review of September loan summary report sent by S. Smith and respond to her e-mail regarding Diversified Trust Deed Fund prepaid interest and principal.	0.3	112.50
11/14/2006	Harvick, C.	Review Fraudulent Transfer memo.	0.3	112.50
11/14/2006	Harvick, C.	Review e-mails regarding the amount of commingled funds in the collection account.	0.2	75.00
11/14/2006	Tucker, M.	Analysis of the \$2.6 million in the collection account per various e-mails from the Debtor; review e-mails from various constituencies and send background to G. Garman.	0.5	225.00
11/29/2006	Harvick, C.	Review of October Disbursement Report, e-mail from S. Smith regarding same and discuss same with L. Peterson.	0.5	187.50
<i>Total for Collection Account Distributions and Related Disputes:</i>			1.8	712.50
<i>Court Hearings</i>				
11/9/2006	Tucker, M.	Review Agenda for Monday 11/13 hearing.	0.1	45.00
11/13/2006	Harvick, C.	Prepare for and attend Disclosure Statement Hearing and discuss same with M. Levinson and A. Loraditch.	3.0	1,125.00
11/13/2006	Harvick, C.	Non working travel to Las Vegas for Disclosure Statement Hearing and meeting with Debtor.	2.5	937.50
11/14/2006	Harvick, C.	Non working travel back to Phoenix from Las Vegas hearings.	2.5	937.50
<i>Total for Court Hearings:</i>			8.1	3,045.00
<i>Employment/Fee Applications</i>				
11/8/2006	Smith, S.	Review docket report for monthly professional fee filings for narrative review. Begin FTI monthly fee narratives.	1.3	123.50

<i>Date</i>	<i>Consultant</i>	<i>Description</i>	<i>Hours</i>	<i>Fees</i>
<i>Employment/Fee Applications</i>				
11/8/2006	Tucker, M.	Assist with FTI fee application and monthly statements.	0.3	135.00
11/9/2006	Harvick, C.	Review and edit FTI fee application and review and edit September time.	2.8	1,050.00
11/9/2006	Harvick, C.	Review and edit FTI fee application.	0.8	300.00
11/10/2006	Harvick, C.	Revise FTI fee application and meet with S. Smith to discuss changes.	0.7	262.50
11/10/2006	Harvick, C.	Review June through August FTI time detail.	0.4	150.00
11/10/2006	Smith, S.	Draft a cover letter template for submitting FTI monthly fees.	0.3	28.50
11/10/2006	Smith, S.	Discuss changes with C. Harvick; complete FTI draft fee application narrative revisions to include additional code work and forward to M. Tucker for review.	1.5	142.50
11/12/2006	Smith, S.	Finish draft cover letter for submitting FTI monthly fees for months June through October; begin grammar, spelling and organization changes to September time.	3.3	313.50
11/14/2006	Schwartz, J.	Discuss FTI monthly statement issues with S. Smith and review June monthly statement.	0.2	59.00
11/14/2006	Smith, S.	Complete reconciliation of FTI September time entries; discuss monthly statement issues with J. Schwartz.	2.2	209.00
11/15/2006	Smith, S.	Begin process for FTI October time reconciliation.	1.1	104.50
11/15/2006	Smith, S.	Make updates to FTI September time reconciliation.	3.3	313.50
11/16/2006	Smith, S.	Draft FTI monthly fee statements and exhibits for June, July and August.	2.9	275.50
11/17/2006	Harvick, C.	Review of FTI time detail for June through August.	2.7	1,012.50
11/17/2006	Harvick, C.	Review of FTI time detail for October.	0.6	225.00
11/17/2006	Harvick, C.	Review and edit FTI fee application.	0.3	112.50
11/17/2006	Peterson, L.	Review changes made to FTI September time detail.	1.4	413.00
11/17/2006	Smith, S.	Additional revisions to time coding for FTI September fee application.	2.3	218.50
11/20/2006	Harvick, C.	Review of changes to FTI time detail for October.	0.5	187.50
11/20/2006	Harvick, C.	Review of FTI time detail for October.	1.5	562.50
11/20/2006	Smith, S.	Review October FTI time, proof changes and make final draft corrections.	2.0	190.00
11/21/2006	Smith, S.	Review 5 months of FTI time from June through October for continuity in formatting.	5.5	522.50
11/21/2006	Tucker, M.	Assist with FTI fee statements preparation.	0.3	135.00

<i>Date</i>	<i>Consultant</i>	<i>Description</i>	<i>Hours</i>	<i>Fees</i>
<i>Employment/Fee Applications</i>				
11/28/2006	Harvick, C.	Discussion with M. Tucker regarding edits to FTI interim time detail.	0.7	262.50
11/28/2006	Smith, S.	Review FTI monthly cover letters; pdf cover letters, invoices and supporting exhibits; e-mail to recipients on distribution list.	1.0	95.00
11/28/2006	Smith, S.	Verify distribution list for interim fee applications and get e-mail addresses for recipients.	0.8	76.00
11/28/2006	Smith, S.	Begin final updates to FTI time from June through October 31, 2006.	3.5	332.50
11/28/2006	Smith, S.	Finalize updates to FTI time from June through October 31, 2006 and compare monthly totals to invoices.	4.3	408.50
11/28/2006	Tucker, M.	Discuss edits to FTI interim time detail with C. Harvick.	0.7	315.00
11/28/2006	Tucker, M.	Review monthly FTI time detail and bills for June, July, August, September and October.	9.1	4,095.00
<i>Total for Employment/Fee Applications:</i>			<i>58.3</i>	<i>12,630.50</i>
<i>Financing</i>				
11/21/2006	Peterson, L.	Review and document October 2006 MORs and update Diversified Trust Deed Fund monthly operating report summary to include October 2006.	1.4	413.00
11/27/2006	Peterson, L.	Review Diversified Trust Deed Fund cash receipts and disbursements actual versus budgeted for October.	0.4	118.00
11/28/2006	Harvick, C.	Discuss Diversified Trust Deed Fund October monthly operating report with L. Peterson.	0.2	75.00
11/28/2006	Peterson, L.	Update schedules for cash collections, Diversified Trust Deed Fund loan monitoring, and monthly operating report schedules and discuss with C. Harvick.	0.6	177.00
<i>Total for Financing:</i>			<i>2.6</i>	<i>783.00</i>
<i>IP/10-90/Ashby Recovery</i>				
11/1/2006	Harvick, C.	Locate, PDF, and e-mail R. Charles the promissory note for 10-90.	0.2	75.00
11/1/2006	Harvick, C.	Review and revise 10-90 Loan History Report and compare to Mesirow Loan History Report; note differences and send e-mail to S. Smith; receive revised Mesirow schedule and compare noting differences and send e-mail to S. Smith; review documentation (bank statements etc.) regarding same.	3.1	1,162.50
11/1/2006	Harvick, C.	Send e-mail to Mesirow regarding status of getting documents from Fiesta Development, discussion with M. Tucker regarding same and his conversation with Ashby last week.	0.5	187.50

<i>Date</i>	<i>Consultant</i>	<i>Description</i>	<i>Hours</i>	<i>Fees</i>
<i>IP/10-90/Ashby Recovery</i>				
11/1/2006	Harvick, C.	Left message for H. Mayrhofer at Roripaugh Ranch and sent follow up e-mail to Mesirow.	0.2	75.00
11/1/2006	Tucker, M.	Review issues on certain of \$58 million accounts receivable from Investment Partners and related accounting.	0.9	405.00
11/1/2006	Tucker, M.	Review Investment Partners financial statements and analysis of various assets.	1.2	540.00
11/1/2006	Tucker, M.	Discuss Fiesta Development and Ashby call on Stoneridge with C. Harvick.	0.4	180.00
11/2/2006	Harvick, C.	Review e-mails from A. Jarvis regarding the revised escrow instructions, further review of security documents and e-mail to group requesting Ashby documents.	0.4	150.00
11/3/2006	Harvick, C.	Place several calls to check on status of recoveries and document production for Colt and 10-90 loans.	0.2	75.00
11/6/2006	Harvick, C.	Prepare follow-up e-mail to P. McNicholas regarding Fiesta data request.	0.2	75.00
11/6/2006	Harvick, C.	Review data provided by P. McNicholas for Fiesta Stoneridge and Fiesta Oak Valley.	0.5	187.50
11/6/2006	Tucker, M.	Conference with M. Levinson regarding Ashby issues.	0.2	90.00
11/6/2006	Tucker, M.	Review data provided by Fiesta for Oak Valley and Stoneridge; analysis of value and cash flow; draft e-mail to Diversified Trust Deed Fund team on follow up issues regarding same.	1.3	585.00
11/7/2006	Harvick, C.	Review of proforma and budgets provided by Fiesta for Stoneridge and Oak Valley.	1.4	525.00
11/8/2006	Harvick, C.	Review Investment Partners financial statements for identification of additional assets and liabilities and the impact on recovery of 10-90 and \$58 million note; review Investment Partners documents (tax returns related entity financials, etc.) provided by R. Charles regarding same.	1.5	562.50
11/8/2006	Harvick, C.	Participate in call with A. Loraditch and J. Hermann and review financial and organization chart documents for USA Commercial Realty Group, Eagle Ranch and Investment Partners; discuss deposition questions for J. Milanowski regarding same.	2.2	825.00
11/8/2006	Harvick, C.	Scan documents and prepare e-mail regarding findings for USA Commercial Realty Group to R. Charles for preparation of J. Milanowski deposition.	0.6	225.00
11/9/2006	Harvick, C.	E-mail S. Smith regarding the calculation of 10-90 outstanding amounts due.	0.2	75.00
11/9/2006	Harvick, C.	Participate in call with R. Charles regarding USA Commercial Realty Group deposition.	0.2	75.00
11/9/2006	Peterson, L.	Review information provided regarding Stoneridge, Oak Valley, Placer and Cabernet and update support documentation binders.	1.3	383.50

<i>Date</i>	<i>Consultant</i>	<i>Description</i>	<i>Hours</i>	<i>Fees</i>
<i>IP/10-90/Ashby Recovery</i>				
11/9/2006	Tucker, M.	Review HMA Sales foreclosure notice.	0.1	45.00
11/10/2006	Harvick, C.	Review of Royal Hotel foreclosure notice and send e-mail regarding same.	0.3	112.50
11/10/2006	Harvick, C.	Prepare and send 2004 recipient list to M. Levinson and J. Hermann and participate in call to discuss same.	0.2	75.00
11/10/2006	Harvick, C.	Call with A. Jarvis, J. Atkinson, M. Haftl, J. Hermann and M. Levinson regarding Investment Partners, J. Milanowski and current developments with HMA, SEC and other Plan items.	1.5	562.50
11/10/2006	Harvick, C.	Call with J. Hermann regarding his discussion with C. Orrock on HMA Sales and schedule for next week to meet with Mesirow.	0.2	75.00
11/10/2006	Smith, S.	Docket research at request of C. Harvick regarding Great White/HMA Sales litigation.	1.0	95.00
11/10/2006	Tucker, M.	Plan Investment Partners and Ashby follow up work; review various information received on same.	0.9	405.00
11/13/2006	Harvick, C.	Participate in meeting with A. Jarvis, M. Levinson, B. Olson and E. Monson regarding SEC status, fraudulent transfers and preferences, Colt status and Investment Partners actions.	1.3	487.50
11/13/2006	Peterson, L.	Review of documentation for 10-90 default date, and e-mail 10-90 Loan History Report to C. Harvick.	0.4	118.00
11/13/2006	Tucker, M.	Review issues with recovery on Diversified Trust Deed Fund liens from Investment Partners.	0.2	90.00
11/14/2006	Harvick, C.	Review 10-90 Loan History Report and Recovery Status Report and discuss issues and compounding of interest with M. Tucker.	0.4	150.00
11/14/2006	Peterson, L.	Make changes to 10-90 loan schedule using compounding interest from the date the loan matured.	1.4	413.00
11/14/2006	Tucker, M.	Conference with C. Harvick regarding 10-90 loan issues and compounding of interest.	0.3	135.00
11/14/2006	Tucker, M.	Review e-mails on meeting with SEC and assistance needed.	0.2	90.00
11/15/2006	Harvick, C.	Review of 10-90 loan detail from Mesirow and follow-up discussion with S. Smith.	0.4	150.00
11/15/2006	Harvick, C.	Participate in call with T. Allison, A. Jarvis, M. Tucker, J. Hermann, and M. Levinson regarding SEC and various 10-90/Investment Partners recovery issues.	0.5	187.50
11/15/2006	Tucker, M.	Review Investment Partners financial statements and Investment Partners documents.	0.6	270.00
11/15/2006	Tucker, M.	Participate in conference call with A. Jarvis, T. Allison, C. Harvick, J. Hermann and M. Levinson regarding SEC and various 10-90/Investment Partners issues.	0.5	225.00

<i>Date</i>	<i>Consultant</i>	<i>Description</i>	<i>Hours</i>	<i>Fees</i>
<i>IP/10-90/Ashby Recovery</i>				
11/16/2006	Harvick, C.	Participate in call with M. Levinson, J. Hermann, M. Tucker and A. Loraditch regarding SEC and next steps with Investors IV, HMA Sales and Investment Partners.	0.6	225.00
11/16/2006	Peterson, L.	Reviewing Loan History Report for 10-90 created by Mesirow and e-mail from S. Smith regarding 10-90 loan history and compare to FTI 10-90 Loan History Report.	0.8	236.00
11/17/2006	Harvick, C.	Review of Stoneridge and Oak Valley files provided by P. McNicholas of Fiesta Development, prepare issues and questions to be addressed; discuss same with P. Cheng.	0.9	337.50
11/17/2006	Harvick, C.	Call with P. McNicholas regarding Oak Valley and Stoneridge status and request for more information.	0.7	262.50
11/17/2006	Harvick, C.	Meet with L. Peterson to discuss review of Mesirow 10-90 Loan History Report changes.	0.1	37.50
11/17/2006	Peterson, L.	Reviewing Loan History Report for 10-90 created by Mesirow and e-mail from S. Smith regarding 10-90 loan history and compare to FTI 10-90 Loan History Report; discussion with C. Harvick regarding same.	1.2	354.00
11/17/2006	Peterson, L.	Make changes to FTI 10-90 loan schedule to compound only after petition and compare with Mesirow 10-90 schedule.	1.4	413.00
11/20/2006	Tucker, M.	Conference with J. Landis representing Great White regarding assistance in Royal Hotel matter (HMA Sales).	0.5	225.00
11/21/2006	Peterson, L.	Review title insurance policies for Stoneridge, Oak Valley, Placer Vineyards, and Cabernet.	0.8	236.00
11/21/2006	Peterson, L.	Review of 10-90 Loan History Reports created both by FTI and Debtor and e-mail Debtor with differences.	0.3	88.50
11/21/2006	Tucker, M.	Review Investment Partners motion for protective order.	0.3	135.00
11/22/2006	Peterson, L.	Finalize 10-90 Loan History Report created by FTI and prepare support binder for 10-90 Loan History Report.	2.2	649.00
11/22/2006	Peterson, L.	Review e-mails regarding 10-90 and send P. Cheng the most recent 10-90 Loan History Report provided by Debtor.	0.3	88.50
11/22/2006	Peterson, L.	Review information provided regarding 10-90, Placer Vineyard, and Cabernet and update support binders.	0.6	177.00
11/22/2006	Tucker, M.	Conference with J. Landis, lawyer for Great White Investors on assistance; draft e-mail to T. Alison and S. Smith regarding assisting them (HMA Sales related).	0.8	360.00
11/22/2006	Tucker, M.	Discuss Great White request for assistance with M. Levinson (HMA Sales).	0.2	90.00

<i>Date</i>	<i>Consultant</i>	<i>Description</i>	<i>Hours</i>	<i>Fees</i>
<i>IP/10-90/Ashby Recovery</i>				
11/27/2006	Harvick, C.	Review of Motion of USA Investment Partners and J. Milanowski for the Endorsement of a Protective Order.	0.6	225.00
11/27/2006	Peterson, L.	Review Oak Mesa Investors and Buffalo Land Development Company Operating Agreements to determine USA Investment Partners initial contribution in these two entities and compare to 10-90 funding to Fiesta.	1.0	295.00
11/27/2006	Peterson, L.	Calculate and provide support for amount funded by 10-90 loan to Fiesta Oak Valley to purchase Milanowski's Investment Partners interest.	0.4	118.00
11/27/2006	Peterson, L.	Review title insurance policies for Stoneridge, Oak Valley, Placer Vineyards, and Cabernet.	0.8	236.00
11/30/2006	Harvick, C.	Review 10-90 loan agreement and response from S. Smith regarding the calculation of interest. Send e-mail to J. Hermann regarding same.	0.2	75.00
<i>Total for IP/10-90/Ashby Recovery:</i>			<i>41.8</i>	<i>15,008.00</i>
<i>Meetings & Communications with Diversified Committee</i>				
11/10/2006	Tucker, M.	Participate in Committee call and follow up issues from call.	1.7	765.00
11/16/2006	Harvick, C.	Participate in Committee call regarding status update.	1.9	712.50
11/16/2006	Tucker, M.	Participate in Committee conference call.	1.7	765.00
11/21/2006	Harvick, C.	Participate in Diversified Trust Deed Fund Committee call.	1.0	375.00
11/21/2006	Tucker, M.	Participate in Committee conference call.	1.0	450.00
11/27/2006	Harvick, C.	Diversified Trust Deed Fund Committee call.	1.7	637.50
11/27/2006	Harvick, C.	Review of investor e-mails and L. Ernce comments regarding same.	0.1	37.50
11/28/2006	Harvick, C.	Discussion with M. Tucker regarding next steps to present to Committee.	0.2	75.00
11/28/2006	Tucker, M.	Prepare for Committee meeting, including summarizing status of loans, findings and proposed next steps; discuss with C. Harvick.	1.6	720.00
11/29/2006	Harvick, C.	Prepare for and participate in Diversified Committee call to discuss Plan, Amended Operating Agreement and other events.	3.5	1,312.50
11/29/2006	Harvick, C.	Review of Diversified Trust Deed Fund member request for tax information and send follow-up e-mail to S. Smith regarding same.	0.2	75.00
11/29/2006	Tucker, M.	Non working travel attempting to get to Las Vegas for Committee meeting - plane mechanical problems and did not fly to Las Vegas.	3.1	1,395.00
<i>Total for Meetings & Communications with Diversified Committee:</i>			<i>17.7</i>	<i>7,320.00</i>

<i>Date</i>	<i>Consultant</i>	<i>Description</i>	<i>Hours</i>	<i>Fees</i>
<i>Plan and Other Restructure Related Work</i>				
11/1/2006	Harvick, C.	Research source for unremitted principal amount at petition date for Diversified Trust Deed Fund and First Trust Deed Fund; send e-mail to M. Kvarda regarding same.	0.5	187.50
11/1/2006	Harvick, C.	Participate in call with T. Burr regarding First Trust Deed Fund unremitted principal claim, and the calculation of interest on the 10-90 and \$58 million note.	0.2	75.00
11/1/2006	Harvick, C.	Discuss settlement negotiation points between USA Commercial Mortgage and Diversified Trust Deed Fund regarding Colt origination fee, management fees and professional fees, and priority of tasks with M. Tucker.	0.9	337.50
11/1/2006	Tucker, M.	Discuss settlement negotiation points between USA Commercial Mortgage and Diversified Trust Deed Fund regarding Colt origination fee, management fees and professional fees, and priority of tasks with C. Harvick.	0.9	405.00
11/2/2006	Harvick, C.	Prepare for and participate in call with R. Charles, T. Burr, J. Hermann, M. Tucker and M. Levinson regarding settlement and plan negotiations.	3.1	1,162.50
11/2/2006	Harvick, C.	Prepare scenario calculation of allocation of proceeds for unsecured recoveries to facilitate plan negotiations.	0.5	187.50
11/2/2006	Harvick, C.	Participate in call with J. Hermann, M. Tucker and M. Levinson regarding settlement and plan negotiations.	3.7	1,387.50
11/2/2006	Harvick, C.	Modify FTI schedules of detail of \$58 million and send to T. Burr.	0.3	112.50
11/2/2006	Harvick, C.	Review Diversified Trust Deed Fund equity section of Diversified Trust Deed Fund March 31, 2006 financial statement and Diversified Trust Deed Fund past tax returns to determine members equity for plan negotiations; discuss same with M. Tucker.	0.6	225.00
11/2/2006	Tucker, M.	Participate in conference call with R. Charles, T. Burr, M. Levinson, J. Hermann and C. Harvick regarding Plan Term Sheet and settlement discussions.	2.7	1,215.00
11/2/2006	Tucker, M.	Analysis of Diversified Trust Deed Fund investment for claim purposes.	0.8	360.00
11/2/2006	Tucker, M.	Discuss members equity for plan negotiations with C. Harvick.	0.2	90.00
11/2/2006	Tucker, M.	Prepare for and participate in several calls with J. Hermann, M. Levinson and C. Harvick regarding Plan Term Sheet alternatives and proposal to USA Commercial Mortgage.	3.9	1,755.00
11/3/2006	Harvick, C.	Review e-mail regarding Joint Chapter 11 Plan and print plan.	0.1	37.50
11/3/2006	Harvick, C.	Review Joint Chapter 11 Plan.	1.6	600.00
11/3/2006	Harvick, C.	Continue review of Joint Chapter 11 Plan and send comments to Orrick.	1.7	637.50

<i>Date</i>	<i>Consultant</i>	<i>Description</i>	<i>Hours</i>	<i>Fees</i>
<i>Plan and Other Restructure Related Work</i>				
11/3/2006	Tucker, M.	Participate in all hands Committee and Debtor conference call on plan issues.	1.3	585.00
11/5/2006	Harvick, C.	Review Chapter 11 Plan, call and discuss same with M. Levinson and M. Tucker.	0.5	187.50
11/5/2006	Harvick, C.	Participate in all hands conference call regarding Chapter 11 Plan.	1.6	600.00
11/5/2006	Tucker, M.	Review revised draft Plan.	1.7	765.00
11/5/2006	Tucker, M.	Prepare for and participate in all hands Debtor and Committees conference call on revised plan.	2.3	1,035.00
11/5/2006	Tucker, M.	Conference with M. Levinson and C. Harvick regarding new plan.	0.2	90.00
11/5/2006	Tucker, M.	Conference with M. Levinson regarding follow up issues on plan and negotiations with USA Commercial Mortgage Committee.	0.2	90.00
11/6/2006	Harvick, C.	Participate in all hands Debtor and Committees call regarding the final draft of the Plan.	2.9	1,087.50
11/6/2006	Harvick, C.	Review draft of Disclosure Statement and J. Hermann's and L. Ernce's comments/changes regarding same.	0.8	300.00
11/6/2006	Harvick, C.	Review draft of Plan and Disclosure Statement and e-mail changes/comments to M. Levinson and J. Hermann; discuss same with M. Tucker	1.5	562.50
11/6/2006	Harvick, C.	Review draft of Plan and coordinate changes with M. Kvarda and C. Pajak.	2.1	787.50
11/6/2006	Harvick, C.	Review S. Smith e-mail regarding Diversified Trust Deed Fund servicing advances, interest advances and unsecured claim against USA Commercial Mortgage; review Diversified Trust Deed Fund past monthly summary schedules and Hold Funds Report regarding same, e-mail S. Smith and M. Tucker comments on follow-up items.	1.7	637.50
11/6/2006	Harvick, C.	Participate in all hands Debtor and Committees call regarding the Disclosure Statement.	0.6	225.00
11/6/2006	Harvick, C.	Participate in call with M. Haftl and J. Atkinson regarding Diversified Trust Deed Fund expected claims and recoveries.	0.4	150.00
11/6/2006	Harvick, C.	Review e-mails regarding changes and comments for Chapter 11 Plan and Disclosure Statement.	0.8	300.00
11/6/2006	Harvick, C.	Participate in call with M. Levinson and J. Hermann regarding the review of Disclosure Statement and Chapter 11 Plan.	0.2	75.00
11/6/2006	Tucker, M.	Analysis of Diversified Trust Deed Fund prepaid interest and principle and related e-mails from S. Smith for plan issues.	0.5	225.00
11/6/2006	Tucker, M.	Review revised Disclosure Statement and Plan drafts.	2.5	1,125.00

<i>Date</i>	<i>Consultant</i>	<i>Description</i>	<i>Hours</i>	<i>Fees</i>
<i>Plan and Other Restructure Related Work</i>				
11/6/2006	Tucker, M.	Review numerous e-mail comments on proposed changes to Plan and Disclosure Statement; discuss same with C. Harvick.	1.1	495.00
11/6/2006	Tucker, M.	Conference with M. Levinson regarding Plan issues.	0.2	90.00
11/7/2006	Harvick, C.	Review of filed Plan including confirmation of changes requested.	0.6	225.00
11/7/2006	Harvick, C.	Review of proposed changes to Disclosure Statement.	0.3	112.50
11/7/2006	Harvick, C.	Continue review of revised Disclosure Statement, e-mail comments to Orrick and discuss with M. Levinson.	1.9	712.50
11/7/2006	Harvick, C.	Review of proposed changes to Disclosure Statement and cover letter.	0.9	337.50
11/7/2006	Harvick, C.	Review of Plan voting procedures/stipulations.	0.2	75.00
11/7/2006	Harvick, C.	Participate in all hands Debtor and Committees conference call regarding Disclosure Statement.	0.7	262.50
11/7/2006	Harvick, C.	Review revised Disclosure Statement.	1.0	375.00
11/7/2006	Tucker, M.	Review Disclosure Statement draft.	0.8	360.00
11/7/2006	Tucker, M.	Review various e-mails on changes to Disclosure Statement.	0.9	405.00
11/8/2006	Harvick, C.	Review the Summary of the Disclosure Statement.	0.3	112.50
11/8/2006	Harvick, C.	Prepare summary of compromise between Diversified Trust Deed Fund and First Trust Deed Fund for the Diversified Trust Deed Fund Committee.	0.6	225.00
11/8/2006	Harvick, C.	Prepare e-mail and call M. Haftl regarding LSA for the only two direct lenders of the Colt Gateway loan.	0.3	112.50
11/8/2006	Harvick, C.	Review of Disclosure Statement and loan summary sent by S. Smith to determine the correct amount of Diversified Trust Deed Fund prepaid interest for offsetting analysis.	0.8	300.00
11/8/2006	Harvick, C.	Review e-mail from M. Levinson regarding changes to summary of compromise between First Trust Deed Fund and Diversified Trust Deed Fund, implement changes and send to Committee.	0.2	75.00
11/8/2006	Harvick, C.	Continue to prepare analysis of amounts owed from and owed to USA Commercial Mortgage and gather support documentation for negotiations with the Unsecured Credit Committee of USA Commercial Mortgage.	0.7	262.50
11/8/2006	Harvick, C.	Prepare analysis of amounts owed from and owed to USA Commercial Mortgage for negotiations with the Unsecured Creditors Committee of USA Commercial Mortgage.	1.0	375.00
11/8/2006	Tucker, M.	Review various e-mails on changes and missed changes to Plan and Disclosure Statement.	0.4	180.00

<i>Date</i>	<i>Consultant</i>	<i>Description</i>	<i>Hours</i>	<i>Fees</i>
<i>Plan and Other Restructure Related Work</i>				
11/8/2006	Tucker, M.	Review summary of First Trust Deed Fund settlement with Diversified Trust Deed Fund for distribution to Committee.	0.2	90.00
11/9/2006	Harvick, C.	Review e-mails and changes to the Disclosure Statement and timing of notices and filings.	0.5	187.50
11/9/2006	Tucker, M.	Review various e-mails on Plan and Disclosure Statement edits.	0.5	225.00
11/10/2006	Harvick, C.	Discuss the conference call regarding the Plan and changes for USA Commercial Realty with M. Tucker.	0.5	187.50
11/10/2006	Harvick, C.	Participate in all hands Debtor and Committees call to discuss the Plan and USA Commercial Realty.	0.7	262.50
11/10/2006	Harvick, C.	Participate in all hands Debtor and Committees call on Plan issues.	1.5	562.50
11/10/2006	Harvick, C.	Send request to J. Reed for LSA in soft copy.	0.1	37.50
11/10/2006	Peterson, L.	Review of Amended Plan of Reorganization.	1.8	531.00
11/10/2006	Tucker, M.	Review draft Plan confirmation order.	0.3	135.00
11/10/2006	Tucker, M.	Discussion with C. Harvick regarding conference call regarding the Joint Term Plan and changes for USA Commercial Realty.	0.5	225.00
11/12/2006	Harvick, C.	Call with M. Haftl regarding Diversified Trust Deed Fund liquidation analysis and USA Commercial Mortgage claim amount.	0.2	75.00
11/12/2006	Harvick, C.	Review of Disclosure Statement modifications.	0.5	187.50
11/12/2006	Harvick, C.	Review e-mails of changes to Disclosure Statement, Plan and liquidation analysis.	0.4	150.00
11/12/2006	Harvick, C.	Call with J. Hermann and M. Levinson regarding post Diversified Trust Deed Fund operations and inclusion of statements in the Plan.	0.3	112.50
11/12/2006	Harvick, C.	Call with M. Levinson to discuss changes to the Plan and Disclosure Statement.	0.2	75.00
11/12/2006	Harvick, C.	Review of Plan modifications.	0.7	262.50
11/12/2006	Tucker, M.	Review numerous e-mails regarding Plan and Disclosure Statement changes from November 11 and 12.	2.4	1,080.00
11/13/2006	Harvick, C.	Review edits to the Plan and Disclosure Statement.	0.8	300.00
11/13/2006	Harvick, C.	Review edits to the Plan and Disclosure Statement.	1.2	450.00
11/13/2006	Harvick, C.	Conference with M. Levinson and M. Tucker regarding Plan and Disclosure Statement hearing.	0.6	225.00
11/13/2006	Peterson, L.	Review of Amended Plan of Reorganization.	1.2	354.00
11/13/2006	Tucker, M.	Review revised Disclosure Statement order, summary and other salutation information.	0.5	225.00

<i>Date</i>	<i>Consultant</i>	<i>Description</i>	<i>Hours</i>	<i>Fees</i>
<i>Plan and Other Restructure Related Work</i>				
11/13/2006	Tucker, M.	Determine status of funds in collection account; e-mail R. Charles regarding same.	0.4	180.00
11/13/2006	Tucker, M.	Review various e-mails on Plan and Disclosure Statement changes.	0.6	270.00
11/13/2006	Tucker, M.	Conference with M. Levinson and C. Harvick regarding Plan and Disclosure Statement hearing.	0.6	270.00
11/14/2006	Harvick, C.	Call with M. Tucker to discuss the Plan and Disclosure Statement changes and Fraudulent Transfer memo.	0.4	150.00
11/14/2006	Harvick, C.	Review of Plan, Disclosure Statement and hypothetical values of unsecured recoveries.	1.1	412.50
11/14/2006	Harvick, C.	Review of numerous e-mails regarding edits to the Plan and Disclosure Statement.	0.4	150.00
11/14/2006	Harvick, C.	Review of estimate of Loan Servicing fees prepared by Mesirow and discuss same with T. Allison and S. Smith.	0.3	112.50
11/14/2006	Harvick, C.	Prepare for and meet with M. Haftl regarding Mesirow's liquidation analysis.	0.4	150.00
11/14/2006	Harvick, C.	Prepare for and participate in call with T. Burr regarding the estimated loan servicing fees waived as part of the negotiations with the Direct Lenders.	0.4	150.00
11/14/2006	Harvick, C.	Participate in call with M. Tucker, J. Hermann and M. Levinson regarding the unpaid loan servicing fees waived as part of the negotiations with the Direct Lenders and the recovery amounts provided in the plan for Diversified Trust Deed Fund and USA Commercial Mortgage unsecured creditors.	0.7	262.50
11/14/2006	Harvick, C.	Review of Hypothetical 2 in the Disclosure Statement.	0.3	112.50
11/14/2006	Harvick, C.	Review Final Plan, Disclosure Statement and numerous e-mails and provide comments regarding same.	1.3	487.50
11/14/2006	Harvick, C.	Discuss liquidation analysis issues and stated recovery in Plan with M. Tucker.	0.5	187.50
11/14/2006	Harvick, C.	Review of Hypothetical 1 in the Disclosure Statement.	0.3	112.50
11/14/2006	Tucker, M.	Prepare analysis of liquidation analysis issues and stated recovery ranges in Plan as well as review and analysis of unpaid servicing fees from S. Smith and impact on Plan; conference with C. Harvick and then M. Levinson on same.	2.4	1,080.00
11/14/2006	Tucker, M.	Call with C. Harvick to discuss the Plan and Disclosure Statement changes and Fraudulent Transfer memo.	0.4	180.00
11/14/2006	Tucker, M.	Review various Plan and Disclosure Statement changes.	2.7	1,215.00

<i>Date</i>	<i>Consultant</i>	<i>Description</i>	<i>Hours</i>	<i>Fees</i>
<i>Plan and Other Restructure Related Work</i>				
11/15/2006	Harvick, C.	Meet with L. Peterson to discuss and outline a draft of M. Tucker Second Declaration for settlement negotiations between Diversified Trust Deed Fund and USA Commercial Mortgage.	0.6	225.00
11/15/2006	Peterson, L.	Continue to draft narrative for M. Tucker Second Declaration for settlement negotiations between Diversified Trust Deed Fund and USA Commercial Mortgage regarding violations of loan servicing agreement and prospectus by USA Commercial Mortgage and Realty Advisors and Diversified Trust Deed Fund properties which should get first lien for 10-90 loan.	5.8	1,711.00
11/15/2006	Peterson, L.	Draft narrative for M. Tucker Second Declaration for settlement negotiations between Diversified Trust Deed Fund and USA Commercial Mortgage regarding violations of loan servicing agreement and prospectus by USA Commercial Mortgage and Realty Advisors and Diversified Trust Deed Fund properties which should get first lien for 10-90 loan.	1.1	324.50
11/15/2006	Peterson, L.	Draft narrative for M. Tucker Second Declaration for settlement negotiations between Diversified Trust Deed Fund and USA Commercial Mortgage regarding mismanagement of the EPIC and Sheraton loans by USA Commercial Mortgage.	0.3	88.50
11/15/2006	Peterson, L.	Discuss with C. Harvick - outline for draft of M. Tucker Second Declaration for settlement negotiations between Diversified Trust Deed Fund and USA Commercial Mortgage.	0.6	177.00
11/16/2006	Peterson, L.	Continue to draft narrative for M. Tucker Second Declaration for settlement negotiations between Diversified Trust Deed Fund and USA Commercial Mortgage regarding mismanagement of the EPIC and Sheraton loans by USA Commercial Mortgage.	0.6	177.00
11/17/2006	Harvick, C.	Participate in call with T. Burr regarding post Diversified Trust Deed Fund and USA Commercial Mortgage operations after the effective date of the Plan.	0.3	112.50
11/17/2006	Peterson, L.	Continue to draft narrative for M. Tucker Second Declaration for settlement negotiations between Diversified Trust Deed Fund and USA Commercial Mortgage regarding mismanagement of the EPIC and Sheraton loans by USA Commercial Mortgage.	1.7	501.50
11/20/2006	Harvick, C.	Continue to draft M. Tucker Second Declaration for settlement negotiations between Diversified Trust Deed Fund and USA Commercial Mortgage.	4.1	1,537.50
11/20/2006	Harvick, C.	Continue to draft M. Tucker Second Declaration for settlement negotiations between Diversified Trust Deed Fund and USA Commercial Mortgage.	0.7	262.50
11/20/2006	Harvick, C.	Review and draft M. Tucker Second Declaration for settlement negotiations between Diversified Trust Deed Fund and USA Commercial Mortgage.	2.6	975.00

<i>Date</i>	<i>Consultant</i>	<i>Description</i>	<i>Hours</i>	<i>Fees</i>
<i>Plan and Other Restructure Related Work</i>				
11/21/2006	Harvick, C.	Continue to draft M. Tucker Second Declaration for settlement negotiations between Diversified Trust Deed Fund and USA Commercial Mortgage.	1.5	562.50
11/21/2006	Harvick, C.	Continue to draft M. Tucker Second Declaration for settlement negotiations between Diversified Trust Deed Fund and USA Commercial Mortgage.	0.7	262.50
11/21/2006	Harvick, C.	Continue to draft M. Tucker Second Declaration for settlement negotiations between Diversified Trust Deed Fund and USA Commercial Mortgage.	0.4	150.00
11/21/2006	Harvick, C.	Review of USA Capital Time to Act Letter to Direct Lenders.	0.5	187.50
11/21/2006	Harvick, C.	Review questions of E. Lefever regarding Diversified Trust Deed Fund post effective date Operating Agreement, gather documentation and coordinate a time to discuss documents and other issues.	0.6	225.00
11/21/2006	Harvick, C.	Discuss Diversified Trust Deed Fund and USA Commercial Mortgage mediation status with M. Tucker.	0.2	75.00
11/21/2006	Harvick, C.	Review solicitation research for response to Letter to Direct Lenders.	0.1	37.50
11/21/2006	Harvick, C.	Participate in USA Commercial Mortgage all hands Committee call to discuss Plan issues (part).	0.5	187.50
11/21/2006	Harvick, C.	Review of Diversified Trust Deed Fund tax returns and financial statements for purpose of preparing M. Tucker Second Declaration for settlement negotiations between Diversified Trust Deed Fund and USA Commercial Mortgage; discussion with L. Peterson regarding same.	0.7	262.50
11/21/2006	Peterson, L.	Edit schedule of Diversified Trust Deed Fund percentage of loans with no real property as security and prepare support documentation for same.	0.8	236.00
11/21/2006	Peterson, L.	Update schedule and determine difference in Diversified Trust Deed Fund equity amount on 12/31/05 Diversified Trust Deed Fund balance sheet, amount shown on Fund Activity Report as of 9/8/06 and 2005 Diversified Trust Deed Fund tax return.	2.5	737.50
11/21/2006	Peterson, L.	Discussion with C. Harvick regarding the differences in equity amounts for Diversified Trust Deed Fund on tax returns, financial statements, and Fund Activity Reports for purpose of preparing M. Tucker Second Declaration for settlement negotiations between Diversified Trust Deed Fund and USA Commercial Mortgage.	0.7	206.50
11/21/2006	Peterson, L.	Prepare narrative for M. Tucker Second Declaration for settlement negotiations between Diversified Trust Deed Fund and USA Commercial Mortgage regarding equity amounts shown on Fund Activity Report and Diversified Trust Deed Fund balance sheets.	1.7	501.50
11/21/2006	Tucker, M.	Review USA Commercial Mortgage Trustee candidates and related e-mails.	0.4	180.00

<i>Date</i>	<i>Consultant</i>	<i>Description</i>	<i>Hours</i>	<i>Fees</i>
<i>Plan and Other Restructure Related Work</i>				
11/21/2006	Tucker, M.	Discussion with M. Levinson regarding plan issues.	0.2	90.00
11/21/2006	Tucker, M.	Research plan administrators and send e-mail to M. Levinson on same.	0.5	225.00
11/21/2006	Tucker, M.	Conference with M. Levinson and J. Hermann regarding follow up to Committee call and potential Plan Agents.	0.4	180.00
11/21/2006	Tucker, M.	Review and analysis of letter sent by D. Cangelosi to investors.	0.5	225.00
11/21/2006	Tucker, M.	Review M. Levinson e-mail on Diversified Trust Deed Fund and USA Commercial Mortgage mediation status and discuss same with C. Harvick.	0.4	180.00
11/22/2006	Harvick, C.	Continue to draft M. Tucker Second Declaration for settlement negotiations between Diversified Trust Deed Fund and USA Commercial Mortgage.	2.6	975.00
11/22/2006	Harvick, C.	Continue to draft M. Tucker Second Declaration for settlement negotiations between Diversified Trust Deed Fund and USA Commercial Mortgage.	1.8	675.00
11/22/2006	Harvick, C.	Send E. Lefever the documents for modifications to Diversified Trust Deed Fund post effective date Operating Agreement.	0.3	112.50
11/22/2006	Harvick, C.	Review final draft of Solicitation Motion.	0.2	75.00
11/22/2006	Harvick, C.	Review bullet points for Solicitation Motion, related e-mails and prepare and send comments.	0.9	337.50
11/22/2006	Harvick, C.	Review Debtor First Amended Disclosure Statement.	0.3	112.50
11/22/2006	Harvick, C.	Continue to draft M. Tucker Second Declaration for settlement negotiations between Diversified Trust Deed Fund and USA Commercial Mortgage.	0.8	300.00
11/22/2006	Peterson, L.	Review of Diversified Trust Deed Fund prospectus regarding servicing fees paid to USA Commercial Mortgage.	0.2	59.00
11/22/2006	Peterson, L.	Research GAAP rule for when an asset can be written down as a loss for analysis of capital account issues.	1.3	383.50
11/22/2006	Peterson, L.	Edit schedule of Diversified Trust Deed Fund percentage of loans with no real property as security and prepare support documentation for same.	0.2	59.00
11/22/2006	Peterson, L.	Prepare support binder with schedules and support documentation for M. Tucker Second Declaration for settlement negotiations between Diversified Trust Deed Fund and USA Commercial Mortgage.	1.1	324.50
11/22/2006	Tucker, M.	Conference with M. Levinson regarding USA Commercial Mortgage Trustee selection.	0.2	90.00
11/22/2006	Tucker, M.	Review revised solicitation material, comment on same and review additional unauthorized solicitation material from investors; conference with M. Levinson and J. Hermann regarding same.	3.4	1,530.00

<i>Date</i>	<i>Consultant</i>	<i>Description</i>	<i>Hours</i>	<i>Fees</i>
<i>Plan and Other Restructure Related Work</i>				
11/22/2006	Tucker, M.	Review final motion on additional solicitation materials and court hearing information.	0.4	180.00
11/27/2006	Harvick, C.	Review of resumes for USA Commercial Mortgage trustee position.	0.3	112.50
11/27/2006	Harvick, C.	Continue to draft M. Tucker Second Declaration for settlement negotiations between Diversified Trust Deed Fund and USA Commercial Mortgage.	1.0	375.00
11/27/2006	Harvick, C.	Review Diversified Trust Deed Fund prospectus and Diversified Trust Deed Fund member list and participate in call with E. Lefever.	0.5	187.50
11/27/2006	Harvick, C.	Review of Donna Cangelosi's Opposition to Committees Section 1125 Motion regarding unauthorized solicitation.	0.3	112.50
11/27/2006	Harvick, C.	Continue to draft M. Tucker Second Declaration for settlement negotiations between Diversified Trust Deed Fund and USA Commercial Mortgage.	2.4	900.00
11/27/2006	Harvick, C.	Review of Joint Motion of the Four Committees to Approve Supplemental Disclosure.	0.3	112.50
11/27/2006	Peterson, L.	Review of Diversified Trust Deed Fund prospectus to determine the definition of a membership unit and amount outstanding and how these relate to each other.	0.3	88.50
11/27/2006	Tucker, M.	E-mail and conference with M. Levinson regarding Diversified Trust Deed Fund Plan Administrators.	0.5	225.00
11/27/2006	Tucker, M.	Non working travel to Las Vegas to interview USA Commercial Mortgage Trustee candidates.	1.8	810.00
11/27/2006	Tucker, M.	Participate in interviews and follow up discussion for USA Commercial Mortgage Trustee candidates.	9.4	4,230.00
11/27/2006	Tucker, M.	Non working travel to Phoenix after interviews with USA Commercial Mortgage Trustee candidates.	1.7	765.00
11/28/2006	Harvick, C.	Discuss changes to M. Tucker Second Declaration for settlement negotiations between Diversified Trust Deed Fund and USA Commercial Mortgage with L. Peterson.	0.3	112.50
11/28/2006	Harvick, C.	Review of October disbursement report for offset issues in Plan negotiations.	0.3	112.50
11/28/2006	Harvick, C.	Continue to draft M. Tucker Second Declaration for settlement negotiations between Diversified Trust Deed Fund and USA Commercial Mortgage; discuss changes with L. Peterson.	1.2	450.00
11/28/2006	Peterson, L.	Discussion with C. Harvick and make changes to M. Tucker Second Declaration for settlement negotiations between Diversified Trust Deed Fund and USA Commercial Mortgage; update support binder.	1.7	501.50

<i>Date</i>	<i>Consultant</i>	<i>Description</i>	<i>Hours</i>	<i>Fees</i>
<i>Plan and Other Restructure Related Work</i>				
11/28/2006	Peterson, L.	Review draft of M. Tucker Second Declaration for settlement negotiations between Diversified Trust Deed Fund and USA Commercial Mortgage and update documentation in support binder for same.	1.9	560.50
11/29/2006	Harvick, C.	Compare negotiation sheet between USA Commercial Mortgage Unsecured Creditors Committee and Diversified Trust Deed Fund and items addressed in draft of M. Tucker Second Declaration for settlement negotiations between Diversified Trust Deed Fund and USA Commercial Mortgage; determine additional analysis and issues that need to be addressed.	0.5	187.50
11/29/2006	Harvick, C.	Prepare analysis of Diversified Trust Deed Fund unsecured USA Commercial Mortgage claim for negotiations with USA Commercial Mortgage Unsecured Creditors Committee.	1.5	562.50
11/29/2006	Peterson, L.	Continue to review draft for M. Tucker Second Declaration for settlement negotiations between Diversified Trust Deed Fund and USA Commercial Mortgage; update documentation in support binder for same.	0.5	147.50
11/29/2006	Tucker, M.	Call to S. Freeman regarding USA Commercial Mortgage Trustee selection status; e-mail Diversified Trust Deed Fund team on same.	0.2	90.00
11/29/2006	Tucker, M.	Prepare for and participate in all hands Debtor and Committees call including review of revised Diversified Trust Deed Fund post effective date Operating Agreement and other Plan issues.	6.2	2,790.00
11/30/2006	Harvick, C.	Review and edit M. Tucker Second Declaration for settlement negotiations between Diversified Trust Deed Fund and USA Commercial Mortgage including review of Oak Mesa Investors and Buffalo Land Development Operating Agreements and Sheraton and EPIC Loan History Reports.	1.6	600.00
11/30/2006	Harvick, C.	Review and edit M. Tucker Second Declaration for settlement negotiations between Diversified Trust Deed Fund and USA Commercial Mortgage.	1.0	375.00
11/30/2006	Harvick, C.	Review Diversified Trust Deed Fund post effective date Operating Agreement, draft changes and discuss same with E. Lefever and J. Reed at Mesirow.	1.6	600.00
11/30/2006	Harvick, C.	Review the calculation of First Trust Deed Fund recovery and verify First Trust Deed Fund investment stated in the Plan vs. the list of First Trust Deed Fund claims/member capital.	0.3	112.50
11/30/2006	Harvick, C.	Review of Investment Partners \$58 million note and send e-mail to S. Smith requesting the outstanding amount due for negotiations with USA Commercial Mortgage Unsecured Creditors Committee.	0.1	37.50
11/30/2006	Tucker, M.	Conference with M. Carmel regarding Trustee position for USA Commercial Mortgage.	0.3	135.00

<i>Date</i>	<i>Consultant</i>	<i>Description</i>	<i>Hours</i>	<i>Fees</i>
<i>Plan and Other Restructure Related Work</i>				
11/30/2006	Tucker, M.	Conference with M. Levinson, J. Hermann and M. Carmel regarding Trustee position for USA Commercial Mortgage.	0.5	225.00
<i>Total for Plan and Other Restructure Related Work:</i>			168.8	65,652.50
<i>Grand Total</i>			392.3	\$140,009.00

*USA Capital Diversified Trust Deed Fund
Summary Exhibit D
Professional Expenses Incurred by Category
For the Period of 11/1/2006 through 11/30/2006*

<i>Consultant</i>	<i>Date Incurred</i>	<i>Description of Expense</i>	<i>Amount</i>
<i>Administrative</i>			
Administration	11/1/2006	Dun & Bradstreet electronic research on Investment Partners related entities.	50.62
Administration	11/1/2006	Dun & Bradstreet electronic research on Investment Partners related entities.	101.24
<i>Total for Administrative:</i>			<i>151.86</i>
<i>Airfare</i>			
Harvick, C.	11/14/2006	Air Fare from Phoenix, AZ on 11/13/06 to Las Vegas, NV returned on 11/14/06.	245.10
Tucker, M.	11/27/2006	Air Fare from Phoenix, AZ on 11/27/06 to Las Vegas, NV returned on 11/27/06.	627.10
<i>Total for Airfare:</i>			<i>872.20</i>
<i>Lodging</i>			
Harvick, C.	11/14/2006	Hotel in Las Vegas, NV for 1 Night, Check In 11/13/06 - Check Out 11/14/06.	261.60
<i>Total for Lodging:</i>			<i>261.60</i>
<i>Meals</i>			
Harvick, C.	11/14/2006	Lunch.	5.77
Tucker, M.	11/27/2006	Dinner.	12.17
<i>Total for Meals:</i>			<i>17.94</i>
<i>Transportation</i>			
Harvick, C.	11/13/2006	Rental Car Expenses 11/13/06 through 11/14/06 in Las Vegas, NV.	76.62
Harvick, C.	11/13/2006	Parking to attend hearing.	32.00
Harvick, C.	11/14/2006	PHX airport parking 2 days.	40.00
Tucker, M.	11/27/2006	PHX airport parking 1 day.	20.00
Tucker, M.	11/27/2006	Mileage from home to airport and return home.	6.23
Tucker, M.	11/29/2006	PHX airport parking for attempted trip to Las Vegas, NV.	12.00
<i>Total for Transportation:</i>			<i>186.85</i>

<i>Consultant</i>	<i>Date Incurred</i>	<i>Description of Expense</i>	<i>Amount</i>
<i>Grand Total</i>			<i>\$1,490.45</i>